



May 1, 2007

**BISON CAPITAL STRUCTURED EQUITY PARTNERS, LLC
ANNOUNCES RECAPITALIZATION OF
HELINET AVIATION SERVICES**

Santa Monica, CA – Bison Capital has announced that that Helinet Aviation Services, Inc. has recapitalized a majority of Bison Capital's investment in the company, with Bison remaining as a minority equity holder post-recapitalization. Helinet Aviation Services, LLC, is a diversified provider of helicopter flight services to the news media, medical transport, entertainment production and corporate travel industries.

In April 2007 Helinet announced the sale of its majority owned subsidiary, Cineflex, LLC to Axsys Technologies, Inc. Cineflex is a technology leader in the design and manufacture of highly stable, multi-sensor, multi-axis surveillance platforms serving customers in federal and local government, and in the motion picture and electronic news gathering industries. The initial purchase price was \$27 million in cash, with possible additional cash consideration to be paid upon the attainment of certain revenue targets fixed largely over the next 36 months.

Bison Capital makes growth capital investments in middle-market companies, public or private, for expansion, acquisitions or balance sheet restructuring. The firm's primary investment focus is partnering with entrepreneurs and management teams seeking capital to grow their businesses.

Bison Capital Asset Management, LLC – Bison Capital Structured Equity Partners, LLC

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